

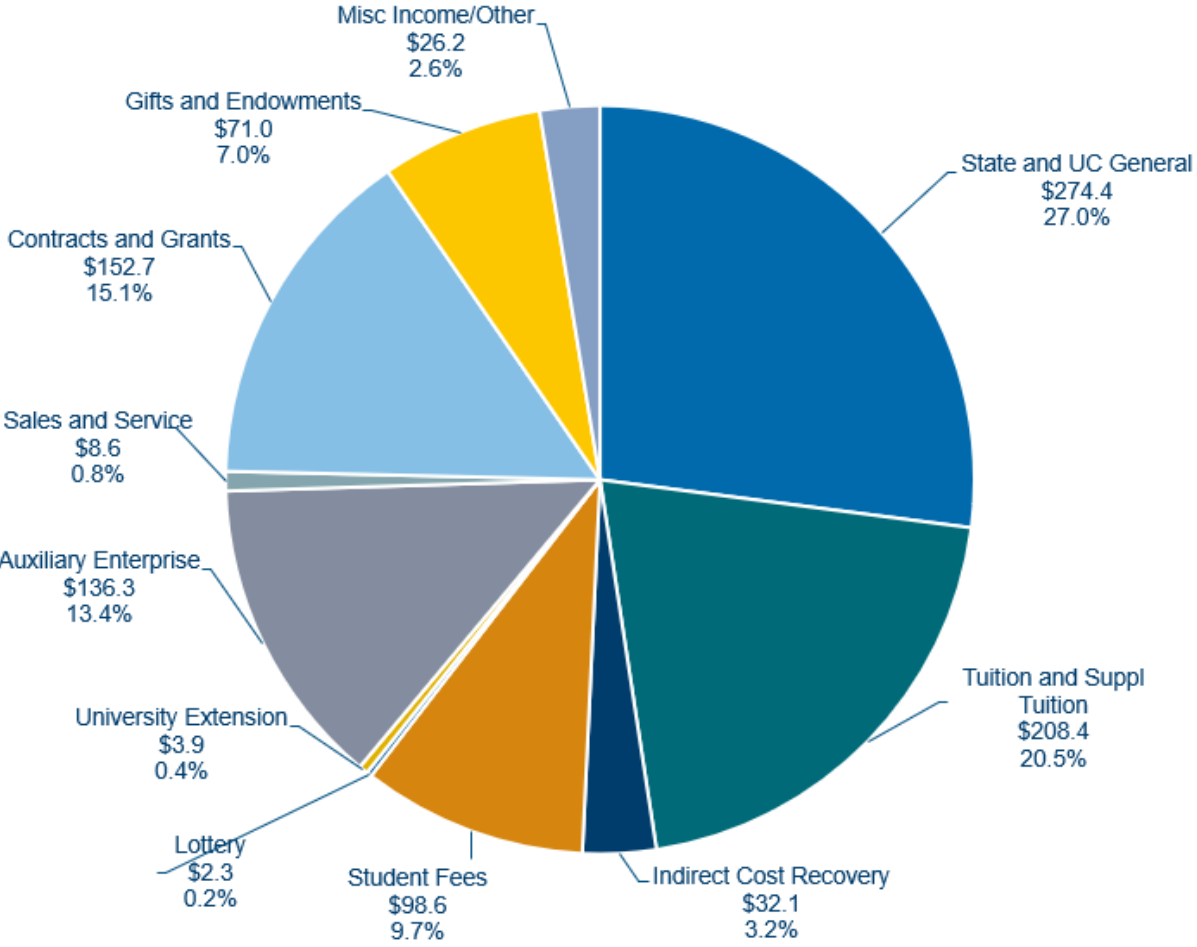


The University Budget Fiscal Year 2024-25

Budget Analysis and Planning
<https://planning.ucsc.edu>

UC SANTA CRUZ

2024-25 \$1.01 Billion Operating Budget Profile By Fund Type



UCSC’s \$1.01 billion budget profile is a snapshot reflecting permanently budgeted revenue effective 7/1/2024 plus estimated revenues based upon prior year actuals for some non-permanent sources, including contracts, grants and gifts.

2024-25 Budget Changes:

- UCSC anticipates receiving \$8.2M in new **State General Funds**.
- **Tuition and supplemental tuition** revenue is projected to grow by \$13M and **student fee** revenue is estimated to increase by \$7M over prior year revenues.
- Campus **auxiliary enterprises** budget \$6M in revenue growth.
- Projected growth in extramural funding increases budget estimates for **Contracts, Grants and Gifts** by \$16M.
- Diminished cash holdings are projected to decrease interest revenue, lowering the budget reflected as **miscellaneous income**.

\$ in millions
 Amounts reflect projected revenue net scholarly allowance per GASB

2024-25 Core Funds versus Non-Core Funds

Non-Core Funds

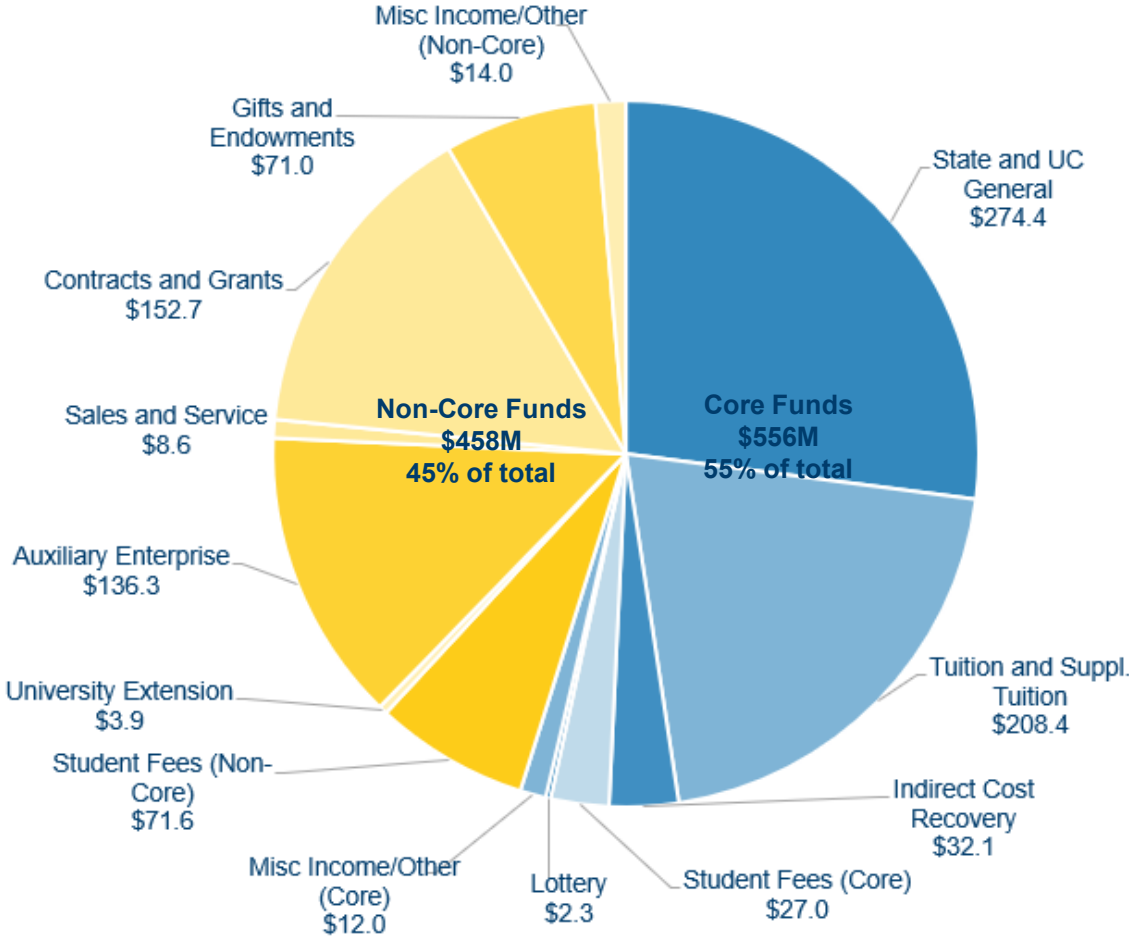
Non-Core funds support ancillary activities that supplement and facilitate our core mission.

Non-Core Funds include Campus Based Student Fees, University Extension, Auxiliary Enterprise, Sales and Services, Contracts, Grants, Gifts, Endowments and other miscellaneous income.

Core Funds

Core Funds are the primary recurring resources that support our core mission: instruction, student aid, student services, research and administration.

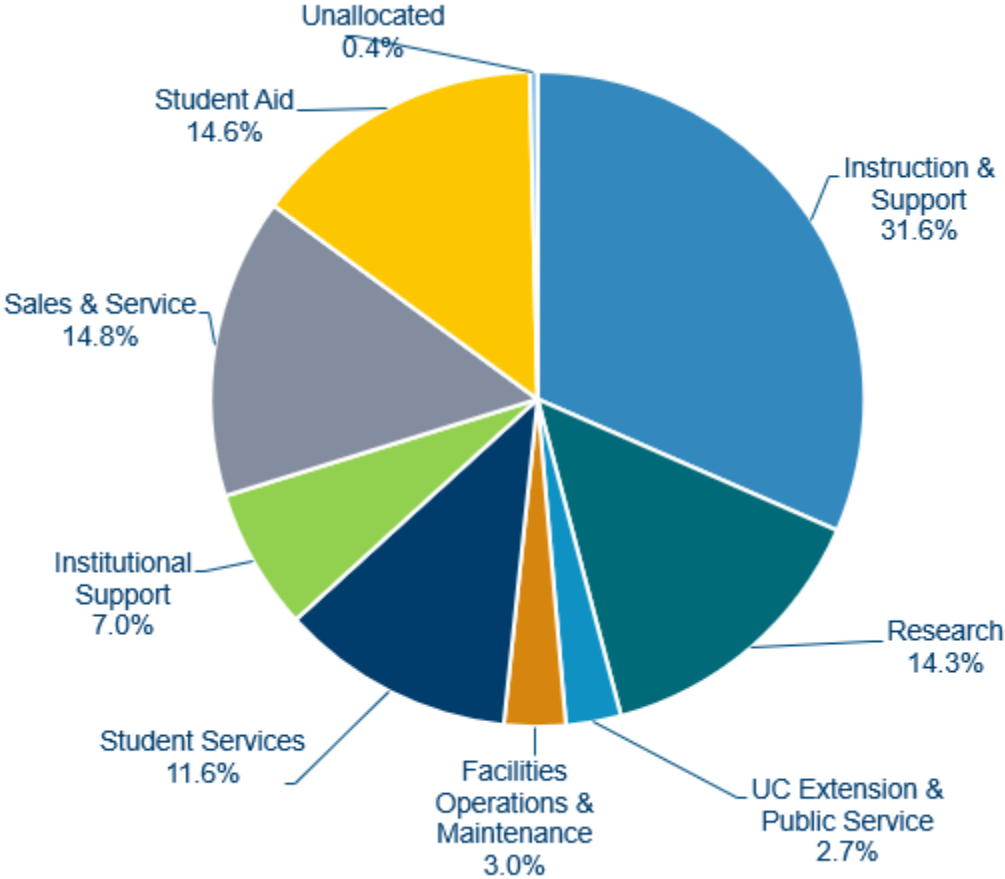
Core Funds include State and UC General funds, Tuition and Supplemental Tuition, all Indirect Cost Recovery, Student Services Fees, Measure 7 Programming Fees, Lottery Funds and some miscellaneous sources, like interest earnings.



\$ in millions
 Amounts reflect projected revenue net scholarly allowance per GASB

2024-25 Operating Budget Categories

Budget based on revenue projections*



Expense Projections

Expense Type	Core Permanent	Non-Core Permanent	Contracts, Grants, Gifts	Total
Academic Salaries	\$203.3		\$0.5	\$203.7
Staff Salaries	\$182.7	\$99.1	\$60.8	\$342.6
Employee Benefits	\$152.3	\$41.7	\$15.7	\$209.8
Supplies, Services, Equipment, etc.	\$91.8	\$171.9	\$76.8	\$340.5
Student Aid	\$109.1	\$35.9	\$42.6	\$187.6
Student Health Insurance		\$32.8		\$32.8
Utilities	\$8.5			\$8.5
UCOP/UCPath/EAB Assessments	\$19.2	\$0.1		\$19.2
Contract & Grant Subawards			\$23.3	\$23.3
Recharges	(\$0.3)	(\$97.1)		(\$97.8)
Scholarly Allowance per GASB	(\$99.6)	(\$30.7)		(\$130.3)
	\$666.9	\$253.7	\$219.7	\$1,140.0

\$ in millions
 *Amounts reflect projected revenue prior to scholarly allowance per GASB
 *NACUBO functions are widely accepted definitions for describing the purpose of costs incurred.